

FINANCIAL PROGRESS REPORT NO. 1

Client: Epping Forest District Council

Project: Phase 1 New Build

Works: Demolition of Garages and Provision of 23 New Flats/Houses/Duplexes, Gardens, Parking & Landscaping and all Associated Works

Consultant: Pellings LLP

Contract: JCT Design & Build 2011

Issue Date: 30.1.15

Client Contact: John Hayes/Paul Pledger
Georg Herrmann

Job Ref: 612.035

Contractor: Broadway Construction

Interim Certificate No: 1

1.00 FINANCIAL STATEMENT

| | | |
|------|-----------------------|----------------|
| 1.01 | Approved Contract Sum | £ 3,245,143.62 |
| 1.02 | Additional Approvals | £ - |
| 1.03 | Sub Total | £ 3,245,143.62 |

Instructed Expenditure

| | | |
|------|---|-------|
| 1.04 | Value of issued Contract Instructions to date | £ N/A |
| 1.05 | Monies certified in respect of Loss and Expense | £ N/A |

Anticipated Further Expenditure

| | | |
|------|--|-----------------|
| 1.06 | Value of further anticipated instructions | £0 |
| 1.07 | Allowance for anticipated claims of Loss and Expense | £0 |
| 1.08 | Anticipated Final Account | £ 3,245,143.62 |
| 1.09 | Percentage above/below approved Contract Sum | 0 % |
| 1.10 | Bond – Date engrossed | 28 January 2015 |

2.00 TIME KEEPING STATEMENT

| | | |
|------|--|--------------------------------|
| 2.01 | Original Contract Period | 55 calendar weeks |
| 2.02 | Contract commencement date | 27 th October 2014 |
| 2.03 | Original contractual completion date | 13 th November 2015 |
| 2.04 | Certificate of Non Completion Issued |n/a..... |
| 2.05 | Extension of Time granted |n/a..... |
| 2.06 | Revised Completion Date if different to 2.03 |n/a..... |
| 2.07 | Practical Completion Certificate issued |n/a..... |
| 2.08 | End of Defects Liability period |n/a..... |
| 2.09 | LAD confirmed and issued |n/a..... |

3.00 CURRENT FINANCIAL/TIME KEEPING STATEMENT

| | | |
|------|---|------------------|
| 3.01 | Gross Value certified and issued on this certificate | £ 164,020.00 |
| 3.02 | Current value of works completed in relation to anticipated final account (item 1.08 above) | 5.05 % |
| 3.03 | Current amount of contract period elapsed in relation to original contract period, together with certified extension of time. | 23% |
| 3.04 | Assessment of weeks ahead/behind programme | |
| 3.05 | Actual/Anticipated Completion Date | 13 November 2015 |

Signed.......... Dated 4/2/15.....

On behalf of: PELLINGS LLP

Authorised.......... Dated 4/2/15.....

On behalf of: PELLINGS LLP